

Registered number

12417388

AKITA MEDIA LTD

Filletted Accounts

31 January 2025

AKITA MEDIA LTD**Registered number:** 12417388**Balance Sheet****as at 31 January 2025**

	Notes	2025	2024
		£	£
Fixed assets			
Intangible assets	3	5,763	10,337
Tangible assets	4	117,526	135,889
		123,289	146,226
Current assets			
Stocks		625	625
Debtors	5	1,074	5,159
Cash at bank and in hand		372,159	150,088
		373,858	155,872
Creditors: amounts falling due within one year			
	6	(9,986)	(9,526)
Net current assets		363,872	146,346
Total assets less current liabilities			
		487,161	292,572
Creditors: amounts falling due after more than one year			
	7	(250,000)	-
Net assets		237,161	292,572
Capital and reserves			
Called up share capital		100	100
Profit and loss account		237,061	292,472
Shareholders' funds		237,161	292,572

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Micheal Robinson

Director

Approved by the board on 10 October 2025

AKITA MEDIA LTD

Notes to the Accounts

for the year ended 31 January 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Leasehold improvements	Over the term of the lease

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	2025	2024
	Number	Number
Average number of persons employed by the company	6	6
2 Employees		
Website development		
3 Intangible fixed assets		£
Cost		
At 1 February 2024	18,297	
At 31 January 2025	18,297	
Amortisation		
At 1 February 2024	7,960	
Provided during the year	4,574	

At 31 January 2025	<u>12,534</u>
Net book value	
At 31 January 2025	5,763

Website development is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2024	122,939	62,281	185,220
Additions	-	9,104	9,104
At 31 January 2025	<u>122,939</u>	<u>71,385</u>	<u>194,324</u>
Depreciation			
At 1 February 2024	17,563	31,768	49,331
Charge for the year	17,563	9,904	27,467
At 31 January 2025	<u>35,126</u>	<u>41,672</u>	<u>76,798</u>
Net book value			
At 31 January 2025	<u>87,813</u>	<u>29,713</u>	<u>117,526</u>
At 31 January 2024	<u>105,376</u>	<u>30,513</u>	<u>135,889</u>

	2025	2024
	£	£
Other debtors	<u>1,074</u>	<u>5,159</u>

	2025	2024
	£	£
Taxation and social security costs	6,457	4,010
Other creditors	3,529	5,516
	<u>9,986</u>	<u>9,526</u>

	2025	2024
	£	£
Other creditors	<u>250,000</u>	-

8 Other information

AKITA MEDIA LTD is a private company limited by shares and incorporated in England. Its registered office is:

2 Frederick Street

Kings Cross

London

WC1X 0ND

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.